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Thoroughbred Owners & Breeders Association of Jamaica

INFORMATION FOR PURCHASERS

Jamaican Residents

Unless credit has been established with the Thoroughbred Owners & Breeders Association of Jamaica at least five (5) days prior to the sale the terms shall be cash at the time of sale. Payment will be accepted in the form of Jamaican Currency, certified cheque, cashier's cheque or traveler's cheques.

NON RESIDENTS

Arrangements for purchasers by non-residents must be approved by the Thoroughbred Owners & Breeders Association of Jamaica at least five (5) days prior to sale. Payment will be accepted in United States currency, official bank cheque issued by an accredited Jamaican Bank, payable in United States currency or irrevocable letter of credit confirmed by any commercial Bank operating in Jamaica.

This irrevocable sight letter of credit must specifically provide that payment is to be made at sight upon presentation by the Thoroughbred Owners & Breeders Association of Jamaica to National Commercial Bank Jamaica Limited of

- (1) invoice for each and every horse purchased, showing full purchase price as applicable and
- (2) executed copy of the Thoroughbred Owners & Breeders Association of Jamaica standard business form "Acknowledgement of Purchase".

If purchaser is represented by an agent, such agent must comply with all provisions hereinbefore set forth as if he were the purchaser.